

**Registered number: 564903**  
**Charity number: 20153557**  
**CHY number 21756**

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>Directors and Trustees</b>	Mudafar Al Tawash, Chair Fatma Msumi (Resigned 30 May 2023) Youcef Sai Romaysa Senatour Byrne Dr. Abdul Mughees Dr. Rizwan Khan (Appointed 01 December 2023)
<b>Company registered Number</b>	564903
<b>Charity registered Number</b>	20153557 CHY number 21756
<b>Registered office</b>	31 Clanbrassil Street Lower Dublin 8 D08 T854
<b>Company secretary</b>	Mudafar Al Tawash
<b>Chief executive officer</b>	Yaseer Yehiah
<b>Independent auditors</b>	HLB Ireland Unlimited Company Statutory Audit Firm Suite 7 The Courtyard Carmanhall Road Sandyford Dublin 18
<b>Bankers</b>	Allied Irish Banks PLC 219 Crumlin Road Dublin 12
<b>Solicitors</b>	Cormac O Ceallaigh & Company 388 North Circular Road Phibsborough Dublin 7

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees (who are also directors of the Company for the purposes of the Companies Act) present their annual report together with the audited financial statements of Islamic Relief Ireland (the "Company", the "Charity") for the year ended 31 December 2023. The Directors confirm that the Directors' Report and financial statements of the Company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 ("FRS102").

**Who we are**

Islamic Relief Ireland is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2015 under the Companies Act and registered in Ireland with registration number 564903. Islamic Relief Ireland's governing document is its Constitution. The Charity trades under the name Islamic Relief Ireland, with a registered office at 31 Clanbrassil Street Lower, Dublin 8, D08 T854. Islamic Relief Ireland is registered with the Charities Regulatory Authority, registered Charity number 20153557.

**Objectives and activities**

**a. Policies and objectives**

Islamic Relief Ireland is the Irish partner office of the Islamic Relief Worldwide. As a partner office the company's primary objective is to raise funds for international humanitarian projects, implement local programme's, and deliver vital advocacy and other activities.

**Mission Statement**

Islamic Relief Ireland envisage a caring world where communities are empowered, social obligations are fulfilled and people respond as one to the suffering of others.

From the very start, Islamic Relief had a single vision: "Inspired by our Islamic faith and guided by our values, we envisage a caring world where communities are empowered, social obligations are fulfilled, and people respond as one to the suffering of others." In line with Islamic teachings on the value of every human life, we provide this assistance to whoever needs us most, regardless of race, religion or gender.

**Objectives**

As we look to the future, the company is always eager to learn, develop and improve our work, to serve the poorest and neediest people.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

As laid out in the Constitution, to fulfil its vision, the Company's activities will primarily centre on the following:

1. Establish, operate or help establish and operate training centres, schools, hospital clinics, drainage and irrigation and other schemes which will directly relieve the need of poor refugees and victims of natural diseases in parts of the World that experience natural disaster or conflict.
2. To provide free of charge, aid relief in general for refugees and victims of natural disasters such as famine, flood drought and disease epidemic through grants for food, clothing and medical supplies.
3. Procure to be written and printed, published, issued and circulated gratuitously or otherwise any reports, periodicals, books, pamphlets, leaflets or any other documents.
4. Promote, encourage or undertake, organise, research and experimental work and to disseminate the results of that research which is conducive to the advancement of the company main objective.

**c. Activities undertaken to achieve objectives**

Islamic Relief deliver programme's that benefit vulnerable people in over 30 countries worldwide. Our work includes life-saving emergency relief and early response, as well as development programme's that protect communities and improve the lives of some of the poorest families on the planet.

Income received from fundraising and charitable activities have expanded since inception a new accordingly has aid delivered for international relief and development in various project worldwide.

Total charitable income raised in the year 31 December 2023 was €1,499,194 as per the statement of financial activity.

In the year 2023, Islamic Relief had a total of €1,489,873 income through donations and fundraising effort. This was mainly collected through different campaigns held over the year such as the Ramadan, Qurbani, Famine appeal and other emergency appeals such as Pakistan flood appeal Afghanistan, Turkey earthquake, Libya appeal, Morrocco Appeal, Palestine/Gaza appeal.

The most popular income streams were mainly online through the website, JustGiving, bank/cash, and Benevity. Below is a breakdown of each method for 2023 and the table shows the ranking of donations collected from each method from high to low. Donating online has become very popular over the years as seen through the big portion it takes in the diagram. However, bank transfer and cash collection are still quite apparent as well. The use of JustGiving for individuals raising money for Islamic Relief is also quite popular.

**Top 4 methods of donation collection**

1. Website €939,015
2. Bank and cash €398,860
3. Just Giving €110,650
4. Benevity €47,903
5. Other €2,766

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Objectives and activities (continued)**

**Most supported funds**

Upon observing the total income, it is clear that each month, certain areas of interest get more donations than others. This often tends to be due to fluctuation in global stability, and various, unpredictable circumstances or disasters. Along with this, certain areas remain consistently popular such as Zakat, Sadaqah, and Sponsorship of Orphans.

These figures illustrate the dynamic nature of Islamic Relief's fundraising efforts and the organization's ability to respond to emergent crises. The marked increase in funds directed towards emergencies such as the Turkey Earthquake, Libya Flood, Morocco Earthquake, Gaza Emergency appeal and Sudan Emergency in 2023 highlights the organization's agile and robust response mechanisms to support affected communities worldwide.

<b>Project Funds</b>	<b>Year 2023</b>	<b>% of Total Income</b>
Gaza/Palestine	€ 339,831	22.90%
Turkey Earthquake	€ 291,912	19.67%
General Zakat	€ 249,978	16.84%
Orphan 121	€ 86,142	5.80%
General Sadaqah	€ 72,513	4.97%
Qurbani	€ 64,019	4.31%
Where Most Needed	€ 50,621	3.41%
Zakat Fitr	€ 42,275	2.85%
Libya Flood	€ 38,590	2.60%
Ramadan-Fidya and Kaffarah	€ 38,157	2.61%
Sudan Emergency	€ 35,889	2.42%
Morocco Earthquake	€ 35,074	2.36%
Water General	€ 20,912	1.41%
Yemen	€ 18,902	1.27%
Syria	€ 18,109	1.22%
Child Solutions	€ 13,504	0.91%
Sadaqah (Plant Tree)	€ 12,787	0.86%
Global Emergencies	€ 11,589	0.78%
Charity Week	€ 9,321	0.63%
Afghanistan	€ 8,467	0.57%
Foos Solutions	€ 5,801	0.39%
Famine Appeal	€ 4,120	0.28%
Pakistan Flood	€ 4,068	0.27%
Bangladesh Flood	€ 2,948	0.20%
Aqiqah	€ 2,480	0.17%
Winter Appeal	€ 2,362	0.16%
Toy Drive	€ 2,210	0.15%
Livelihood	€ 765	0.05%
Cataract Surgery Appeal	€ 287	0.02%
People in Debt	€ 249	0.02%
Local project	€ 239	0.02%

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Objectives and activities (continued)**

Cities Where People Donate From

Most of the donations are from people who donate from big cities in Ireland. The majority of donations are coming from the Dublin area or nearby, followed by Cork, Galway, Limerick, Kildare, Waterford, Meath and so on.

<b>City</b>	<b>Year 2023</b>	<b>Year 2022</b>
Dublin	8,606	6,097
Cork	1,516	819
Galway	1,371	454
Limerick	994	344
Kildare	757	919
Waterford	552	194
Laois	310	153
Meath	141	185
Mayo	84	12

**d. Main activities undertaken to further the Company's purposes for the public benefit**

We ran a number of projects in Ireland, including providing toys to sick children with in Dublin's children's hospitals, we provided provisions to a number of partner organizations in Ireland who work with the Homeless, we partnered with a local environment organization cleaning up canals within Ireland, we also worked with a number of organizations providing provisions for refugees who are staying in the many hostels around Ireland.

As well as the domestic work we did a number of international programmes which pushed the organizations purpose and funded a range of projects including water projects, educational projects, emergency aid, orphan 1-2-1 sponsorship, food packs, empowering women to mention a few.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Achievements and performance**

**a. Review of activities**

As we reflect on the fiscal year of 2023, it is with heavy hearts that we recount the numerous disastrous events that occurred around the globe, demanding a rapid and substantial humanitarian response. At Islamic Relief our purpose has been to alleviate the suffering caused by catastrophic disasters by giving critical support to those who are most vulnerable. The year commenced with a profound tragedy as Turkey and Syria were struck by a powerful earthquake, causing widespread destruction and loss of life, affecting more than 15 million people. Our teams mobilised swiftly to provide emergency aid, shelter, and medical assistance to affected communities, working tirelessly to alleviate suffering amidst the rubble.

As we grappled with the aftermath of the Turkey earthquake, our attention turned to Sudan and Libya, where torrential floods wreaked havoc on already vulnerable populations. The destruction of homes, infrastructure, and agricultural lands compounded existing humanitarian crises, requiring rapid deployment of relief supplies and support for evacuation efforts.

In Morocco, another seismic event shook the region, further testing our resilience and capacity to respond effectively. The earthquake inflicted significant damage, displacing families and disrupting livelihoods. Through coordinated relief efforts, we endeavored to provide essential relief to those impacted, offering shelter, food, and medical care to help them rebuild their lives.

The days following October 7th were a tumultuous turning point for the year, as the violence in Gaza escalated severely, exacerbating an already dire humanitarian situation. Civilians bore the brunt of conflict, facing displacement, injuries, famine, and loss of life.

Amidst these acute crises, the broader challenges of climate change and water security loomed large, underscoring the urgent need for proactive measures and sustainable solutions. As extreme weather events become increasingly frequent and severe, our organization remains committed to addressing the root causes of vulnerability and building resilience in communities on the frontlines of climate-induced disasters.

As we reflect on the turbulent events of 2023, we recognize the resilience of individuals we serve, as well as the devotion of our staff and partners who worked diligently to give vital help at times of crisis. Moving forward, we remain committed to humanitarian ideals, believing that our work is more important than ever in the face of changing difficulties and uncertainty, and we intend to not only continue the work that we do, but scale up further, as emergency aid and disaster relief is needed now, more than ever.

**Comparison of 2022 and 2023**

In comparing the financial data from 2022 and 2023, we can observe significant growth and notable shifts in the allocation of funds for Islamic Relief. The data reflects increased contributions and heightened responsiveness to various global emergencies and humanitarian needs. Here is a detailed comparison of key project funds:

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**DIRECTORS' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

<b>Project Funds</b>	<b>2023</b>	<b>2022</b>
Gaza/Palestine	€ 339,831	€ 13,856
Turkey Earthquake	€ 291,912	€ -
General Zakat	€ 249,978	€ 207,591
Orphan 121	€ 86,142	€ 79,956
General Sadaqh	€ 72,566	€ 66,402
Qurbani & Aqiqah	€ 66,499	€ 55,361
Where Most Needed	€ 50,621	€ 38,551
Zakat ul Fitr	€ 42,275	€ 32,717
Libya Flood	€ 38,590	€ -
Ramadan- Fidyah and Kaffarah	€ 35,889	€ 28,200
Sudan Emergency	€ 38,157	€ -
Morocco Earthquake	€ 35,074	€ -
Water General	€ 20,912	€ 47,806
Yemen	€ 18,902	€ 32,977
Syria	€ 18,109	€ 13,426
Child Solutions	€ 13,574	€ 16,268
Sadaqh (Plant Tree)	€ 12,787	€ -
Global Emergencies	€ 11,589	€ 1,699
Charity Week	€ 9,321	€ 17,186
Afghanistan	€ 8,467	€ 22,751
Food Solutions	€ 5,806	€ 993
Famine Appeal	€ 4,120	€ 47,886
Pakistan Flood	€ 4,068	€ 53,084
Bangladesh Flood	€ 2,948	€ 4,716
Winter Appeal	€ 2,362	€ 13,131
Toy Drive	€ 2,210	€ 275
Livelihood	€ 765	€ 225
Cataract Surgery Appeal	€ 287	€ -
People in Debt	€ 249	€ -
Local Project	€ 239	€ 220

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**DIRECTORS' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

**b. Project Funded for year**

<b>Sector Name</b>	<b>Funding expanded and delivered in the year ended 2023</b>		<b>Funding expanded and delivered in the year ended 2022</b>	
Health	€	16,122	€	-
Food Security	€	181,632	€	112,873
Orphan Sponsorship	€	78,400	€	69,920
Emergency Response	€	637,126	€	118,305
Water Project	€	67,982	€	75,407
Education	€	93,096	€	48,500
<b>Total Funds for the year</b>	<b>€</b>	<b>1,074,358</b>	<b>€</b>	<b>425,005</b>

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**DIRECTORS' REPORT (CONTINUED)**  
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**Achievements and performance (continued)**

**c.**

The countries we sent our international relief in the year 2023 were as follows;

Turkey- Improving access to education in NWS: €93,096.  
 Morocco- Earthquake emergency appeal: €60,000.  
 Afghanistan- Food security Agriculture and Livestock Support to Afghan Households (FALAH): €20,000.  
 Yemen - Cash assistance for emergency life-saving response: €21,254  
 Gaza- Improve access to high quality WASH services in pre-school: €50,000  
 Turkey- Earthquake Emergency: €150,000  
 Turkey- Emergency response (Shelter Phase 2): €200,000  
 Pakistan- Shelter project in Sindh: €20,000  
 Various Countries – Winterisation Project- : €20,104  
 Kenya- Integrated Community Support Project (Ongoing since year 2022): €67,982  
 Afghanistan -Nutritional Improvement and Healthcare Enhancement for children and Women: €16,122  
 Palestine- Emergency response: €137,022  
 Various Countries- Orphan Sponsorship Programme: €78,459  
 Various Countries- Qurbani: €59,040  
 Various Countries- Ramadan Food Distribution: €45,068  
 Somalia- Food Distribution: €36,000

*Expenditure*

Total expenditure for year ended 31 December 2023 was €311,595 which also includes cost to run and collaborate with local project of €15,617. Direct costs of staffing and rental of property equivalent to €145,251 as compared to last year of €102,277 due to increased number of staff in year 2023. Total cost of running the second-hand clothing operation increased from €24,846 to €34,771 due to increased number of storages in year 2023.

*Summary*

In conclusion, the amount of donations has risen significantly due to various crises' across the world that required emergency responses. Year 2023, Islamic Relief responded to numerous global disasters with rapid and substantial humanitarian aid. The year began with the devastating Turkey and Syria earthquake, affecting over 15 million people. Our teams provided emergency aid, shelter, and medical assistance.

Subsequently, severe floods in Sudan and Libya caused widespread destruction, necessitating immediate relief and support for evacuation efforts. In Morocco, an earthquake caused significant damage, displacing families and disrupting livelihoods. Our coordinated efforts provided essential relief to help rebuild lives.

The escalation of violence in Gaza further intensified humanitarian needs, requiring urgent intervention to support civilians facing displacement, injuries, famine, and loss of life.

Amidst these crises, the broader challenges of climate change and water security highlighted the need for sustainable solutions. Islamic Relief remains committed to addressing vulnerability and building resilience in affected communities. The marked increase in funds directed towards emergencies such as the Turkey Earthquake, Libya Flood, Morocco Earthquake, and Sudan Emergency in 2023 highlights the organization's agile and robust response mechanisms to support affected communities worldwide.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Financial review**

**a. Review of 2023**

The financial outcomes as shown in the Statement of Financial Activity for the year ended 2023 show a net surplus of €855,450 compared to €742,209 in 2022.

**Analysis of Income**

The Charity's total income, which arises from several income streams note 3 - note 5 to the financial statements increased to €1,499,194 from €968,179 in 2022. Income in 2023 was classified as restricted sources of €1,351,212 and unrestricted sources of €147,982.

**Analysis of Expenditure**

The expenditure comprises with direct costs of fulfilling the activities of the Charity; the support team and the operational costs of running the organisation. The Charity's total expenditure is analysed in note 6 - note 8 to the financial statements. There was a increase in total expenditure to €1,385,953 compared to €718,735 in 2022 an overall increase of €667,218. Expenditure in 2023 was classified as restricted sources of €1,074,358 and unrestricted sources of €311,595.

**Balance Sheet**

At the 31 December 2023, the Charity has a positive balance sheet, created over the years of its existence and arising from a prudent approach to managing its activities and risks. This facilitates the Charity in its wide range of visitation work and provision of services.

The Charity's tangible assets are analysed in note 12, which shows a net book value was €1,258 (2022: €2,419).

The Charity's debtors are analysed in note 13 shows a value of €Nil (2022: €11,316).

The cash at bank and in hand at 31 December 2023 was €957,293 (2022: €850,326).

Creditors amounts falling due within one year are analysed in note 15 were €103,101 (2022: €121,852).

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**b. Reserves policy**

The Board has the responsibility for establishing an appropriate reserve policy. It is Islamic Relief Ireland policy to retain sufficient reserves to safeguard the continuity of its operations while committing the maximum possible resources to its current services. Islamic Relief Ireland has developed a policy to build up a six month reserve, which will be done over a six year process. Each year €30,000 euros of the equivalent to run the organisation for one month will be allocated to the reserve so as to not impact the cash flow of the organisation.

The total reserves of €855,450 at year end (2022: €742,209) falls into two categories:

**Restricted funds**

Restricted funds represent income received that can only be used for particular purposes. Such purposes are within the overall aims of Islamic Relief Ireland. It is Islamic Relief Ireland policy to fully apply such funds for the purposes for which they were donated as quickly as possible. Restricted reserves at year end was €506,647 (2022: €229,793).

**Unrestricted funds**

Unrestricted funds at year end was €348,803 (2022: €512,416). These are funds that have no specific restrictions attached to them. General unrestricted funds are funds for use at the discretion of the Board in furtherance of the objectives of Islamic Relief Ireland. Where balances arise at the year end, these funds are generally utilised in the upcoming financial year.

**c. Going Concern**

The Directors have a reasonable expectation that the company has adequate resources to continue its operational activities for the foreseeable future, this being a period of twelve months from the date of approval of the financial statements. Accordingly, the Directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**d. Investments policy and performance**

The requirement to maintain reserves means that the charity has bank balances of €957,293 at 31 December 2023.

The objective of the Charity's investment policy is to maintain sufficient liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible returns.

**e. Risk management objectives and policies**

The Charity's risk management processes involve identifying risks across the Charity, assessing the potential impact of these risks and providing a method for addressing these potential impacts by either reducing threats to an acceptable level or taking steps to mitigate those risks.

The risk review process consists of activities to identify, categorise, describe, and assess risks. The outcome is a list of described risks which are clearly mapped to objectives and prioritised according to risk assessment criteria which are reviewed, challenged, discussed and agreed by the Directors. The described risks are reviewed annually and any additional risks that are recognised are incorporated into the register and given an appropriate risk score.

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**DIRECTORS' REPORT (CONTINUED)**  
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**f. Principal risks and uncertainties**

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks. The Charity has prepared a risk register which the Directors review and update annually to ensure that all risks are identified and risk management processes are implemented in order to mitigate against and manage such risks.

The principal risks and uncertainties facing the Charity are as follows:

**Income**

The Charity relies on fundraising and donations for its income. The nature of this income is that none of it is guaranteed and that it can fluctuate significantly from year to year. The Charity manages this risk through its reserves policy and its financial management procedures. The financial review is a major section of each board meeting.

**Reputation and governance**

As a non-profit organisation dependent on fundraising income and accountable to the public, the Charity is acutely aware of the importance of maintaining high standards of governance to maintain its good reputation. The Charity mitigates this risk by complying with best governance procedures which includes: The Charities Governance Code; SORP, the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities; and The Fundraising Guidelines issued by the Charities Regulator.

**Regulatory compliance risk**

The Company is a registered charity which is regulated by the Charities Regulatory Authority. The Directors of the Company are aware that non compliance with charity legislation such as the Charities Act 2009 and other regulations overseen by the Charities Regulator would jeopardise the future of the Company.

The Charity complies with the Charities Governance Code (the "Code"). The Board has conducted a review of the Governance Code. This review was based on an assessment of the Charity's organisational practice against the recommended actions for each governance principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. No significant matters were noted.

To manage this risk, the Company employs suitably qualified professionals, has appointed a highly skilled and expertise led board of directors, and takes advice from experts in the Charity sector. The board are confident that these collectively manage this risk as effectively as possible.

**Key Personnel**

The Charity is managed on a day to day basis by a Chief Executive supported by a management team. The loss of key personnel could result in a loss of skills and knowledge, giving rise to additional recruitment and staff training costs. The Charity endeavours to provide a comfortable and supportive work environment with the aim of retaining key personnel.

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**DIRECTORS' REPORT (CONTINUED)**  
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**Structure, governance and management**

**a. Constitution**

Islamic Relief Ireland is registered as a company limited by guarantee under part 18 of the Companies Act 2014. Islamic Relief Ireland is a registered Charity (CHY Number 21756 and Charities Regulatory Authority reference 20153557). Islamic Relief Ireland is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

In accordance with its constitution, the main object for which the Charity is established is the prevention and relief of poverty and economic hardship to people in areas of natural disaster or conflict irrespective of their race, religion, nationality, gender or political affiliation.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

**b. Members of the Board during the year**

The Directors who served on the Board during the year are as follow:

Mudafar Al Tawash (Chair)  
Fatma Msumi (Resigned 30 May 2023)  
Youcef Sai  
Romaysa Senator Byrne  
Dr. Abdul Mughees  
Dr. Rizwan Khan (Appointed 01 December 2023)

**Methods of appointment or election of Directors**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

Islamic Relief Ireland is governed by a Board of Directors, who make decisions at Board level regarding strategy in relation to the Charity and who are responsible for the oversight of the Charity. Decisions on strategy, significant restoring decisions and significant investment decisions are reserved for the Directors. The investment decision making process, and the role of Directors in this, is well established and is reviewed from time to time.

**d. Policies adopted for the induction and training of Directors**

Members of the Board are elected and co-opted under the terms of the Constitution. Directors are recruited through a combination of both public advertising and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Structure, governance and management (continued)**

**e. Related party relationships**

Islamic Relief Ireland is an affiliate of Islamic Relief Worldwide and, as such, is part of a global network of Islamic Relief organisations. Other than the ongoing engagement with Islamic Relief Worldwide, which is outlined above with further detail in the notes to the accounts, there were no related party transactions in 2023 or 2022. There were no transactions with Directors in 2023 or 2022.

**Plans for future periods**

The Company is confident about its future and that it can continue to develop services in line with its strategic plan and does not envisage any change to the primary focus at this time.

**Taxation status**

The Charity has received an exemption from taxation as a charitable organisation and is registered under No. CHY 21756. The Charity also received approval of the Scheme of Tax Relief for Donations to Eligible Charities and other Approved bodies under Section 848A of the Taxes Consolidation Act 1997.

**Accounting records**

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the utilisation and employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 31 Clanbrassil Street Lower, Dublin 8, D08 T854.

**Disclosure of information to auditors**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

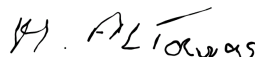
**Auditors**

The auditors, HLB Ireland ULC, were appointed during the year by the directors and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Approved by order of the members of the board of Directors and signed on their behalf by:



Abdul Mughees  
Director



Mudafar Al Tawash  
Director

Date: 9/2/2024

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the provisions of the Companies Act 2014.

Company law requires the Directors to prepare financial statements for each financial. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

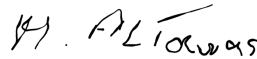
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:



Abdul Mughees  
Director



Mudafar Al Tawash  
Director

Date: 9/2/2024

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND**

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### **Opinion**

We have audited the financial statements of Islamic Relief Ireland (the 'charitable company') for the year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of cash flows and notes to the financial statements, including a summary of significant accounting policies set out in note 1.. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"., including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Charities Act 2014.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND (CONTINUED)**

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**Other information**

The Directors are responsible for the other information. The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of audit, we report that:

- the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Responsibilities of Directors for the financial statements**

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Other matters which we are required to address**

The financial statements of Islamic Relief Ireland for the year ended 31 December 2022, were audited by a predecessor auditor. Their audit report was unqualified and was signed on 15 September 2023.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.

*John Duffy*

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**John Duffy**  
**For and on behalf of**  
**HLB IRELAND UNLIMITED COMPANY**  
Statutory Audit Firm  
Suite 7, The Courtyard  
Carmanhall Road  
Sandyford  
Dublin 18  
Date: 9/3/2024

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €	Total funds 2022 €
<b>Income from:</b>					
Donations and legacies	3	1,341,891	147,982	1,489,873	950,993
Other trading activities	4	9,321	-	9,321	17,186
<b>Total income</b>		<b>1,351,212</b>	<b>147,982</b>	<b>1,499,194</b>	<b>968,179</b>
<b>Expenditure on:</b>					
Raising funds	5	-	72,645	72,645	47,586
Charitable activities	6	1,074,358	238,950	1,313,308	671,149
<b>Total expenditure</b>		<b>1,074,358</b>	<b>311,595</b>	<b>1,385,953</b>	<b>718,735</b>
<b>Net movement in funds</b>		<b>276,854</b>	<b>(163,613)</b>	<b>113,241</b>	<b>249,444</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		229,793	512,416	742,209	492,765
Net movement in funds		276,854	(163,613)	113,241	249,444
<b>Total funds carried forward</b>		<b>506,647</b>	<b>348,803</b>	<b>855,450</b>	<b>742,209</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 23 to 34 form part of these financial statements.


**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

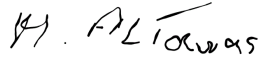
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2023**

	Note	2023 €	2022 €
<b>Fixed assets</b>			
Tangible assets	11	1,258	2,419
		1,258	2,419
<b>Current assets</b>			
Debtors	12	-	11,316
Cash at bank and in hand	14	957,293	850,326
		957,293	861,642
Creditors: amounts falling due within one year	13	(103,101)	(121,852)
		854,192	739,790
<b>Net current assets</b>		854,192	739,790
<b>Total net assets</b>		855,450	742,209
<b>Charity funds</b>			
Restricted funds	15	506,647	229,793
Unrestricted funds	15	348,803	512,416
<b>Total funds</b>		855,450	742,209

The Charity's financial statements have been prepared in accordance with the Charities SORP Financial Reporting Standards 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

  
Abdul Mughees  
Director

  
Mudafar Al Tawash  
Director

Date: 9/2/2024

The notes on pages 23 to 34 form part of these financial statements.

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 €	2022 €
<b>Reconciliation of surplus/(deficit) in year to net cash flow from charitable activities</b>			
Surplus in the year		113,241	249,444
Depreciation of tangible assets		1,161	1,161
		<u>114,402</u>	<u>250,605</u>
<b>Movements in Working Capital</b>			
Movement in Debtors		11,316	135
Movement in Creditors		(18,751)	99,196
		<u>(7,435)</u>	<u>99,331</u>
<b>Net cash (used in) operating activities</b>		<b>(7,435)</b>	<b>99,331</b>
<b>Change in cash and cash equivalents in the year</b>		<b>106,967</b>	<b>349,936</b>
Cash and cash equivalents at the beginning of the year		850,326	500,390
<b>Cash and cash equivalents at the end of the year</b>	17	<u><b>957,293</b></u>	<u><b>850,326</b></u>

The notes on pages 23 to 34 form part of these financial statements

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Islamic Relief Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statement have been presented in Euro (€) which is the functional currency of the Charity.

**1.1 Going concern**

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Donated goods, services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP ("FRS 102"), the general donated time of the volunteers is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies (continued)**

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%
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**1.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. Accounting policies (continued)**

**1.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.7 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Critical accounting estimates and areas of judgment**

In the application of the Charity's accounting policies, the Directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors are of the view that there are no judgements or accounting estimates in applying their accounting policies that have had a significant effect on amounts recognized in the financial statements.

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**3. Income from donations and legacies**

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
<b>Donations</b>			
Public Donation	1,341,891	147,982	<b>1,489,873</b>
In Kind Income	-	-	-
	<u>1,341,891</u>	<u>147,982</u>	<u><b>1,489,873</b></u>

	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
<b>Donations</b>			
Contribution from Islamic Relief Worldwide	-	85,356	85,356
Public Donation	640,776	179,411	820,187
In Kind Income	-	45,450	45,450
	<u>640,776</u>	<u>310,217</u>	<u>950,993</u>

**4. Income from other trading activities**

**Income from fundraising events**

	Restricted funds 2023 €	Restricted funds 2022 €
Charity week income	<u><b>9,321</b></u>	<u>17,186</u>

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	Unrestricted funds 2023 €	Unrestricted funds 2022 €
Event related costs	<b>57,104</b>	23,609
General fundraising costs	<b>3,000</b>	12,753
Fundraising advertising costs	<b>8,220</b>	6,092
Fundraising printing costs	<b>4,321</b>	5,132
	<b>72,645</b>	47,586

**6. Analysis of expenditure on charitable activities  
Summary by fund type**

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total 2023 €
Project Contributions	1,074,358	188,562	<b>1,262,920</b>
Second Hand Clothing Operational Expenses	-	34,771	<b>34,771</b>
Local Project - Homeless	-	15,617	<b>15,617</b>
	<b>1,074,358</b>	<b>238,950</b>	<b>1,313,308</b>

	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total 2022 €</i>
Project Contributions	425,005	161,039	586,044
Donation in Kind Contributions	-	45,450	45,450
Second Hand Clothing Operational Expenses	-	24,846	24,846
Local Project - Homeless	-	14,809	14,809
	<b>425,005</b>	<b>246,144</b>	<b>671,149</b>

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Analysis of expenditure by activities**

	Project Contributions 2023 €	Support costs 2023 €	Total funds 2023 €
Project Contributions	1,074,358	188,562	<b>1,262,920</b>
Second Hand Clothing Operational Expenses	34,771	-	<b>34,771</b>
Local Project - Homeless	15,617	-	<b>15,617</b>
	<u>1,124,746</u>	<u>188,562</u>	<u><b>1,313,308</b></u>

	<i>Project Contributions 2022 €</i>	<i>Support costs 2022 €</i>	<i>Total funds 2022 €</i>
Project Contributions	425,005	161,039	586,044
Donation in Kind Contributions	45,450	-	45,450
Second Hand Clothing Operational Expenses	24,846	-	24,846
Local Project - Homeless	14,809	-	14,809
	<u>510,110</u>	<u>161,039</u>	<u>671,149</u>

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	2023 €	2022 €
Staff costs	<b>122,334</b>	84,571
Depreciation	<b>1,161</b>	1,161
Bank charges	<b>5,043</b>	4,011
Office running costs	<b>2,685</b>	2,426
Advertising and promotion	-	2,375
Travel and volunteer costs	<b>9,703</b>	24,136
Rent and rates	<b>20,518</b>	17,400
Printing, postage and stationery	<b>1,296</b>	539
General office costs	<b>2,468</b>	1,303
Insurance	<b>4,123</b>	2,924
Light and heat	<b>2,566</b>	2,054
Repairs and maintenance	<b>4,571</b>	1,429
Legal and professional fees	-	9,984
Training costs	<b>3,202</b>	853
Subscription fees	<b>2,212</b>	330
Governance costs	<b>6,680</b>	5,543
	<b>188,562</b>	161,039

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**8. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of €5,000 (2022 - €1,075).

**9. Staff costs**

	2023	2022
	€	€
Wages and salaries	110,809	77,029
Social Security	11,525	7,542
	122,334	84,571

The average monthly number of persons employed by the Company was:

	2023	2022
	No.	No.
Office / Administration	5	4
	5	4

**9. Staff costs (continued)**

No employee received remuneration amounting to more than €60,000 in either year.

**Key management personnel**

The total remuneration, comprising of salary and expenses, paid in respect of key management personnel amounted to €20,833.

**10. Directors' remuneration and expenses**

During the year, no Directors received any remuneration or other benefits (2022 - €NIL).

During the year ended 31 December 2023, no Director expenses have been incurred (2022 - €NIL).

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**11. Tangible fixed assets**

	<b>Motor vehicles €</b>
<b>Cost or valuation</b>	
At 1 January 2023	5,805
At 31 December 2023	<b>5,805</b>
<b>Depreciation</b>	
At 1 January 2023	3,386
Charge for the year	1,161
At 31 December 2023	<b>4,547</b>
<b>Net book value</b>	
At 31 December 2023	<b>1,258</b>
<i>At 31 December 2022</i>	<i>2,419</i>

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**12. Debtors**

	2023 €	2022 €
<b>Due within one year</b>		
Trade debtors	-	11,316

	-	11,316
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**13. Creditors: Amounts falling due within one year**

	2023 €	2022 €
Trade creditors	95,279	111,202
Other taxation and social security	2,758	957
Accruals	5,064	9,693

	103,101	121,852
--	---------	---------

**14. Financial instruments**

	2023 €	2022 €
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	957,293	850,326

	957,293	850,326
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Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

ISLAMIC RELIEF IRELAND  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2023 €	Income €	Expenditure €	Balance at 31 December 2023 €
<b>Unrestricted funds</b>				
General Funds 1	512,416	147,982	(311,595)	348,803
<b>Restricted funds</b>				
Restricted Fund 1	229,793	1,351,212	(1,074,358)	506,647
<b>Total of funds</b>	<b>742,209</b>	<b>1,499,194</b>	<b>(1,385,953)</b>	<b>855,450</b>

**15. Statement of funds**

**Statement of funds - prior year**

	<i>Balance at 1 January 2022 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Balance at 31 December 2022 €</i>
<b>Unrestricted funds</b>				
General Funds 1	495,929	310,217	(293,730)	512,416
<b>Restricted funds</b>				
Restricted Funds - all funds	(3,164)	657,962	(425,005)	229,793
<b>Total of funds</b>	<b>492,765</b>	<b>968,179</b>	<b>(718,735)</b>	<b>742,209</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Restricted funds 2023 €	Unrestricted funds 2023 €	Total funds 2023 €
Tangible fixed assets	-	1,258	<b>1,258</b>
Current assets	506,647	450,646	<b>957,293</b>
Creditors due within one year	-	(103,101)	<b>(103,101)</b>
<b>Total</b>	<u>506,647</u>	<u>348,803</u>	<u><b>855,450</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Tangible fixed assets	-	2,419	2,419
Current assets	229,793	631,849	861,642
Creditors due within one year	-	(121,852)	(121,852)
<b>Total</b>	<u>229,793</u>	<u>512,416</u>	<u>742,209</u>

**ISLAMIC RELIEF IRELAND**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Analysis of cash and cash equivalents**

	2023	2022
	€	€
Cash in hand	957,293	850,326
<b>Total cash and cash equivalents</b>	<b>957,293</b>	<b>850,326</b>

**18. Analysis of changes in net debt**

	At 1 January 2023	Cash flows	At 31 December 2023
	€	€	€
Cash at bank and in hand	850,326	106,967	957,293
	<u>850,326</u>	<u>106,967</u>	<u>957,293</u>

**19. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding €NIL for the debts and liabilities contracted before he/she ceases to be a member.

**20. Related party transactions**

No members of the board of directors received any remuneration during the year €Nil (2022: €Nil).

No member of the board of directors or other person related to the charity had any personal interest in any contract or transaction entered into by the Company.

**21. Post balance sheet events**

There were no events subsequent to the reporting date which would require disclosure or amendment to the figures included in the financial statements.

**22. Approval of financial statements**

The financial statements for the year ended 31 December 2023 were approved and authorised for issue by the Directors on 9/2/2024