

Registered number: 564903  
Charity number: 20153557  
CHY number 21756

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**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**ISLAMIC RELIEF IRELAND**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Directors</b>	Mudafar Al Tawash, Chair Fatma Msumi (resigned 30 May 2023) Youcef Sai Romaysa Senator Byrne Dr Abdul Mughees (appointed 30 August 2022) Brian Doyle (resigned 30 August 2022)
<b>Company registered number</b>	564903
<b>Charity registered number</b>	20153557 CHY number 21756
<b>Registered office</b>	31 Clanbrassil Street Lower Dublin 8 D08 T854
<b>Company secretary</b>	Mudafar Al Tawash
<b>Chief executive officer</b>	Mohammed Atique
<b>Independent auditors</b>	Lowry & Associates Chartered Accountants and Statutory Auditors 70 Northumberland Road Ballsbridge Dublin 4 Ireland
<b>Bankers</b>	Allied Irish Banks PLC 219 Crumlin Road Dublin 12
<b>Solicitors</b>	Cormac O Ceallaigh & Company 388 North Circular Road Phibsborough Dublin 7

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**ISLAMIC RELIEF IRELAND**  
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**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Directors (who are also directors of the Company for the purposes of the Companies Act) present their annual report together with the audited financial statements of Islamic Relief Ireland (the "Company", the "Charity") for the year ended 31 December 2022. The Directors confirm that the director's report and financial statements of the Company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities" applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard 102 ("FRS102").

### **Who we are**

Islamic Relief Ireland is a company limited by guarantee, not having a share capital, incorporated in Ireland in 2015 under the Companies Act and registered in Ireland with registration number 564903. Islamic Relief Ireland's governing document is its Constitution. The Charity trades under the name Islamic Relief Ireland, with a registered office at 31 Clanbrassil Street Lower, Dublin 8, D08 T854. Islamic Relief Ireland is registered with the Charities Regulatory Authority, registered Charity number 20153557.

### **Objectives and activities**

#### **a. Policies and objectives**

Islamic Relief Ireland is the Irish partner office of the Islamic Relief Worldwide. As a partner office the company's primary objective is to raise funds for international humanitarian projects, implement local programme's, and deliver vital advocacy and other activities.

### **Mission Statement**

Islamic Relief Ireland envisage a caring world where communities are empowered, social obligations are fulfilled and people respond as one to the suffering of others.

From the very start, Islamic Relief had a single vision: "Inspired by our Islamic faith and guided by our values, we envisage a caring world where communities are empowered, social obligations are fulfilled, and people respond as one to the suffering of others." In line with Islamic teachings on the value of every human life, we provide this assistance to whoever needs us most, regardless of race, religion or gender.

### **Objectives**

As we look to the future, the company is always eager to learn, develop and improve our work, to serve the poorest and neediest people.

In setting objectives and planning for activities, the Directors have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.  
  

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Objectives and activities (continued)**

**b. Strategies for achieving objectives**

As laid out in the Constitution, to fulfil its vision, the Company's activities will primarily centre on the following:

1. Establish, operate or help establish and operate training centres, schools, hospital clinics, drainage and irrigation and other schemes which will directly relieve the need of poor refugees and victims of natural diseases in parts of the World that experience natural disaster or conflict.
2. To provide free of charge, aid relief in general for refugees and victims of natural disasters such as famine, flood drought and disease epidemic through grants for food, clothing and medical supplies.
3. Procure to be written and printed, published, issued and circulated gratuitously or otherwise any reports, periodicals, books, pamphlets, leaflets or any other documents.
4. Promote, encourage or undertake, organise, research and experimental work and to disseminate the results of that research which is conducive to the advancement of the company main objective.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Islamic Relief deliver programme's that benefit vulnerable people in over 30 countries worldwide. Our work includes life-saving emergency relief and early response, as well as development programme's that protect communities and improve the lives of some of the poorest families on the planet.

Income received from fundraising and charitable activities have expanded since inception a new accordingly has aid delivered for international relief and development in various project worldwide.

Total charitable income raised in the year 31 December 2022 was €877,280 as per the statement of financial activity.

In the year 2022, Islamic Relief had a total of €797,635 income through donations and fundraising effort. This was mainly collected through different campaigns held over the year such as the Ramadan, Qurbani, Famine appeal and other emergency appeals such as Pakistan flood appeal Afghanistan.

The most popular income streams were mainly online through the website, JustGiving, bank/cash, and Benevity. Below is a breakdown of each method for 2022 and the table shows the ranking of donations collected from each method from high to low. Donating online has become very popular over the years as seen through the big portion it takes in the diagram. However, bank transfer and cash collection are still quite apparent as well. The use of JustGiving for individuals raising money for Islamic Relief is also quite popular.

**Top 4 methods of donation collection**

1. Website €532,531
2. Bank and cash €173,384
3. Just Giving €77,889
4. Benevity €13,831

**Most supported funds**

From the donations received, the most popular funds can be determined. Each year has different most supported projects depending on global circumstances along with some consistently favourite projects such as Zakat, orphan sponsorship and Sadaqah. For 2022, the most supported projects are outlined below in a chart and table ranked accordingly.

Zakat remains the most supported fund. Along with this, areas with high conflict and states of emergency such as Pakistan flood, Famine Appeal, Water project, Yemen, Palestine, Syria, and Afghanistan are also highly supported. Activities related to Ramadan such as Zakat al Fitr and small campaigns initiated by volunteers such as selling canvases, cake sales, and Eid Boxes. Campaign such as Charity Week led to universities and youth groups uniting to raise money for needy children and orphans around the world.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Objectives and activities (continued)**

<b>Project Funds</b>	<b>Year 2022</b>
Zakah General	€ 207,591
Orphan 121	€ 79,956
General Sadaqah	€ 66,402
Qurbani / Aqiqah	€ 55,361
Pakistan Flood	€ 53,084
Famine Appeal	€ 47,886
Water Project	€ 47,806
Where Most Needed	€ 38,551
Yemen	€ 32,977
Zakah Fitr	€ 32,717
Ramadan	€ 28,200
TIC Payment	€ 23,179
Afghanistan	€ 22,751
Charity Week	€ 17,186
Child Solutions	€ 16,268
Gaza / Palestine	€ 13,856
Syria	€ 13,426
Winter Appeal	€ 13,131
Bangladeh Flood	€ 4,716
Global Emergencies	€ 1,699
Food Solutions	€ 993
Toy Drive	€ 275
Myanmar	€ 235
Livelihood	€ 225
Local Project	€ 220

Cities Where People Donate From

Most of the donations are from people who donate from big cities in Ireland. Majority of donations are coming from the Dublin area or nearby, followed by Kildare, Cork, Galway, Limerick, Meath and so on. This year as COVID restrictions lifted, the team had the opportunity to fundraise in areas outside of Dublin, leading to more awareness about Islamic Relief's operations and consequently an increase in donations.

Dublin	6,097
Kildare	919
Cork	819
Galway	454
Limerick	344
Meath	185
Laois	153
Mayo	12

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Objectives and activities (continued)**

**d.**

**Cities Where People Donate From**

Most of the donations are from people who donate from big cities in Ireland. Majority of donations are coming from the Dublin area or nearby, followed by Cork, Galway, Limerick, Meath and so on. This year as COVID restrictions lifted, the team had the opportunity to fundraise in areas outside of Dublin, leading to more awareness about Islamic Relief's operations and consequently an increase in donations. See below table and columnar chart.

**e. Main activities undertaken to further the Company's purposes for the public benefit**

We ran a number of projects in Ireland, including providing toys to sick children with in Dublin's children's hospitals, we provided provisions to a number of partner organizations in Ireland who work with the Homeless, we partnered with a local environment organization cleaning up canals within Ireland, we also worked with a number of organizations providing provisions for refugees who are staying in the many hostels around Ireland.

As well as the domestic work we did a number of international programmes which pushed the organizations purpose and funded a range of projects including water projects, educational projects, emergency aid, orphan 1-2-1 sponsorship, food packs, empowering women to mention a few.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Achievements and performance**

**a. Review of activities**

The rise of the Global pandemic presented Islamic Relief Ireland with a very unique situation, given it was something which no one had experienced before. We have to revisit our annual plan, projections and forecasts had to be altered for the months of March to December 2020 and we had to rethink our strategy of engagement as well as fundraising.

All physical interactions and engagements had to be taken into the digital sphere to ensure we could maximise the potential of growth. Going digital allowed us to do a lot more and reach otherwise harder to reach people. As a result we seen record numbers of engagements and an increase in the funds raised for the charity. If the organisation had not adapted we could have been impacted significantly both in levels of engagement as well as the total number of funds raised.

Islamic Relief Ireland currently delivers programme's that benefit vulnerable people in over 30 countries worldwide. The work includes life-saving emergency relief and early recovery, as well as development programme's that protect communities and improve the lives of some of the poorest families on the planet.

**Comparison of 2021 and 2022**

As seen below, figures from 2022 and 2021 can be compared to see growth of Islamic Relief over the year. Figures such as Zakat, Orphan, Sadaqah, Qurbani. Additionally, the change between projects can also be observed as emergency situations arise, for example the Flood appeal for Pakistan and Bangladesh in 2022 is not present in 2021.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Achievements and performance (continued)**

<b>Project Funds</b>	<b>2022</b>	<b>2021</b>
Zakah General	€ 207,591	€ 190,306
Orphan 121	€ 79,956	€ 62,169
General Sadaqah	€ 66,402	€ 73,616
Qurbani / Aqiqah	€ 55,361	€ 56,644
Pakistan Flood	€ 53,084	€ -
Famine Appeal	€ 47,886	€ 3,408
Water Project	€ 47,806	€ 47,365
Where Most Needed	€ 38,551	€ 40,882
Yemen	€ 32,977	€ 87,132
Zakah Fitr	€ 32,717	€ 31,922
Ramadan	€ 28,200	€ 26,824
TIC Payment	€ 23,179	€ 8,081
Afghanistan	€ 22,751	€ 8,285
Charity Week	€ 17,186	€ 8,268
Child Solutions	€ 16,268	€ 20,635
Gaza / Palestine	€ 13,856	€ 72,323
Syria	€ 13,426	€ 21,327
Winter Appeal	€ 13,131	€ 4,760
Bangladesh Flood	€ 4,716	€ -
Global Emergencies	€ 1,699	€ 10,981
Food Solutions	€ 993	€ 13,247
Toy Drive	€ 275	€ 1,550
Myanmar	€ 235	€ 595
Livelihood	€ 225	€ 167
Local Project	€ 220	€ -
Water Yemen	€ -	€ 254
Tunisia	€ -	€ 7,260
Corona Virus Appeal (COVID)	€ -	€ 2,814
BMI	€ -	€ 15,546
WAQF	€ -	€ 583

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Achievements and performance (continued)**

**b. Project Funded for year**

<b>Sector Name</b>	<b>Funding expanded and delivered in the year ended 2022</b>		<b>Funding expanded and delivered in the year ended 2021</b>	
Health	€	-	€	-
Food Security	€	112,873	€	110,841
Orphan Sponsorship	€	69,920	€	50,007
Emergency Response	€	118,305	€	142,028
Water Project	€	1,320	€	150,117
Education	€	48,500	€	151,859
COVID Response	€	-	€	15,236
<b>Total Funds for the year</b>	<b>€</b>	<b>350,918</b>	<b>€</b>	<b>620,088</b>

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Achievements and performance (continued)**

**c.**

The countries we sent our international relief in the year 2021- 2022 were as follows;

1. Gaza – Provision of multi-sectorial Humanitarian Assistance to the most vulnerable and crisis-affected households; €43,868 (on going from year 2021)
2. Scholarship for University Students in Turkey for higher education €100,000 (ongoing from year 2021) Myanmar - Saving Lives through Food Security in Rakhine State €20,000 (ongoing from year 2021) Yemen - Emergency Food Assistance to Abyan €77,586 (extra support sent in year 2022)
3. Yemen - Emergency WASH response for affected population in Taiz Governorate €115,320 (started in year 2022)
4. Water Solutions for IDPS in Baidoa, Somalia (WASO) €34,667 (started in year 2022) Continued Support to Covid-19 Response in Spain: €12,761 (started in year 2022) Kenya – Orphan Institution Support Project Lamu; €60,000
5. IR Jordan's Summer Camp for Children €5,000 Winterisation 2022/23 Project €10,078
6. Ethiopia - IR Ireland Nov 2022 Aqiqah Project €2,530
7. Ramadan food parcel – Food distribution delivered to various countries €47,895 Qurbani project - Meat Pack Distribution delivered to various countries €62,448 Orphan sponsorship project – sponsoring orphan in various countries €69,919 Flood Emergency Response Sindh, Pakistan €50,000
8. Bangladesh - Bring the Flash Flood Affected Children Back to School (BACK) €3,000
9. Kenya - Integrated Community Support Project (ICSP) €100,290 (this will start in year 2023)

**Expenditure**

Total expenditure for year ended 31 December 2022 was €202,831, this does not include the money sent to deliver the project in various countries as per above, staffing and rent cost of €101,971, Second hand clothing operation of €23,437 and other fundraising related cost during the year.

**Summary**

Overall, there has been an increase in donations due to different campaigns being run whether in response to emergency crisis or ongoing crisis along with Islamic events such as Eid. The easing of COVID restrictions allowed the team to travel and hold in person fundraising events, raising morale. Travel to different regions of the country increase awareness about the charity and led to more donations. As people go back into mosques, collections could be organised for the different funds. As a result of this and engagement with our volunteers, we were able to increase our donations in year 2022.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Financial review**

**a. Review of 2022**

The financial outcomes as shown in the Statement of Financial Activity for the year ended 2022 show a net surplus of €249,444 compared to €123,248 in 2021.

**Analysis of Income**

The Charity's total income, which arises from several income streams note 3 - 4 to the financial statements increased to €968,179 from €956,627 in 2021. Income in 2022 was classified as restricted sources of €657,962 and unrestricted sources of €310,217.

**Analysis of Expenditure**

The expenditure comprises with direct costs of fulfilling the activities of the Charity; the support team and the operational costs of running the organisation. The Charity's total expenditure is analysed in note 6 - note 8 to the financial statements. There was a decrease in total expenditure to €718,375 compared to €833,379 in 2021 an overall decrease of €115,004. Expenditure in 2022 was classified as restricted sources of €425,005 and unrestricted sources of €293,730.

**Balance Sheet**

At the 31 December 2022, the Charity has a positive balance sheet, created over the years of its existence and arising from a prudent approach to managing its activities and risks. This facilitates the Charity in its wide range of visitation work and provision of services.

The Charity's tangible assets are analysed in note 12, which shows a net book value was €2,419 (2021: €3,580).

The Charity's debtors are analysed in note 13 shows a value of €11,316 (2021: €11,452).

The cash at bank and in hand at 31 December 2021 was €850,326 (2021: €500,390).

Creditors amounts falling due within one year are analysed in note 14 were €121,852 (2021: €22,657).

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**b. Reserves policy**

The Board has the responsibility for establishing an appropriate reserve policy. It is Islamic Relief Ireland policy to retain sufficient reserves to safeguard the continuity of its operations while committing the maximum possible resources to its current services. Islamic Relief Ireland has developed a policy to build up a six month reserve, which will be done over a six year process. Each year €30,000 euros of the equivalent to run the organisation for one month will be allocated to the reserve so as to not impact the cash flow of the organisation.

The total reserves of €742,209 at year end (2021: €492,765) falls into two categories:

**Restricted funds**

Restricted funds represent income received that can only be used for particular purposes. Such purposes are within the overall aims of Islamic Relief Ireland. It is Islamic Relief Ireland policy to fully apply such funds for the purposes for which they were donated as quickly as possible. Restricted reserves at year end was €229,793 (2021: (€3,164)).

**Unrestricted funds**

Unrestricted funds at year end was €512,416 (2021: €495,929). These are funds that have no specific restrictions attached to them. General unrestricted funds are funds for use at the discretion of the Board in furtherance of the objectives of Islamic Relief Ireland. Where balances arise at the year end, these funds are generally utilised in the upcoming financial year.

**c. Going Concern**

The Directors have a reasonable expectation that the company has adequate resources to continue its operational activities for the foreseeable future, this being a period of twelve months from the date of approval of the financial statements. Accordingly, the Directors have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

**d. Investments policy and performance**

The requirement to maintain reserves means that the charity has bank balances of €850,326 at 31 December 2022.

The objective of the Charity's investment policy is to maintain sufficient liquidity while ensuring maximum security, meeting ethical standards and achieving the highest possible returns.

**e. Risk management objectives and policies**

The Charity's risk management processes involve identifying risks across the Charity, assessing the potential impact of these risks and providing a method for addressing these potential impacts by either reducing threats to an acceptable level or taking steps to mitigate those risks.

The risk review process consists of activities to identify, categories, describe, and assess risks. The outcome is a list of described risks which are clearly mapped to objectives and prioritised according to risk assessment criteria which are reviewed, challenged, discussed and agreed by the Directors. The described risks are reviewed annually and any additional risks that are recognised are incorporated into the register and given an appropriate risk score.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**f. Principal risks and uncertainties**

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity. The Directors are satisfied that systems and procedures are in place to mitigate against exposure to the major risks. The Charity has prepared a risk register which the Directors review and update annually to ensure that all risks are identified and risk management processes are implemented in order to mitigate against and manage such risks.

The principal risks and uncertainties facing the Charity are as follows:

**Income**

The Charity relies on fundraising and donations for its income. The nature of this income is that none of it is guaranteed and that it can fluctuate significantly from year to year. The Charity manages this risk through its reserves policy and its financial management procedures. The financial review is a major section of each board meeting.

**Reputation and governance**

As a non-profit organisation dependent on fundraising income and accountable to the public, the Charity is acutely aware of the importance of maintaining high standards of governance to maintain its good reputation. The Charity mitigates this risk by complying with best governance procedures which includes: The Charities Governance Code; SORP, the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities; and The Fundraising Guidelines issued by the Charities Regulator.

**Regulatory compliance risk**

The Company is a registered charity which is regulated by the Charities Regulatory Authority. The Directors of the Company are aware that noncompliance with charity legislation such as the Charities Act 2009 and other regulations overseen by the Charities Regulator would jeopardize the future of the Company.

The Charity complies with the Charities Governance Code (the "Code"). The Board has conducted a review of the Governance Code. This review was based on an assessment of the Charity's organisational practice against the recommended actions for each governance principle. The review sets out actions and completion dates for any issues that the assessment identifies need to be addressed. No significant matters were noted.

To manage this risk, the Company employs suitably qualified professionals, has appointed a highly skilled and expertise led board of directors, and takes advice from experts in the Charity sector. The board are confident that these collectively manage this risk as effectively as possible.

**Key Personnel**

The Charity is managed on a day to day basis by a Chief Executive supported by a management team. The loss of key personnel could result in a loss of skills and knowledge, giving rise to additional recruitment and staff training costs. The Charity endeavours to provide a comfortable and supportive work environment with the aim of retaining key personnel.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Structure, governance and management**

**a. Constitution**

Islamic Relief Ireland is registered as a company limited by guarantee under part 18 of the Companies Act 2014. Islamic Relief Ireland is a registered Charity (CHY Number 21756 and Charities Regulatory Authority reference 20153557). Islamic Relief Ireland is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

In accordance with its constitution, the main object for which the Charity is established is the prevention and relief of poverty and economic hardship to people in areas of natural disaster or conflict irrespective of their race, religion, nationality, gender or political affiliation.

There have been no changes in the objectives since the last Directors' Report and Financial Statements.

**b. Members of the Board during the year**

The Directors who served on the Board during the year are as follow:

Mudafar Al Tawash (Chair)  
Romaysa Senator Byrne.

The following are Trustees of the Board:

Fatma Msumi  
Youcef Sai  
Dr Abdul Mughees

**Methods of appointment or election of Directors**

The management of the Company is the responsibility of the Directors who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

Islamic Relief Ireland is governed by a Board of Directors, who make decisions at Board level regarding strategy in relation to the Charity and who are responsible for the oversight of the Charity. Decisions on strategy, significant restoring decisions and significant investment decisions are reserved for the Directors. The investment decision making process, and the role of Directors in this, is well established and is reviewed from time to time.

**d. Policies adopted for the induction and training of Directors**

Members of the Board are elected and co-opted under the terms of the Constitution. Directors are recruited through a combination of both public advertising and internal networking. Candidates for appointment to the Board are prioritised based on the Board's requirements for expertise from time to time: for example, in the areas of development, finance, fundraising or governance. It is intended that the Board should comprise of a balance of expertise and disciplines. Directors receive induction training upon selection.

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**DIRECTORS' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Structure, governance and management (continued)**

**e. Related party relationships**

Islamic Relief Ireland is an affiliate of Islamic Relief Worldwide and, as such, is part of a global network of Islamic Relief organisations.

Other than the ongoing engagement with Islamic Relief Worldwide, which is outlined above with further detail in the notes to the accounts, there were no related party transactions in 2022 or 2021.

There were no transactions with Directors in 2022 or 2021.

**Plans for future periods**

The Company is confident about its future and that it can continue to develop services in line with its strategic plan and does not envisage any change to the primary focus at this time.

**Taxation status**

The Charity has received an exemption from taxation as a charitable organisation and is registered under No. CHY 21756. The Charity also received approval of the Scheme of Tax Relief for Donations to Eligible Charities and other Approved bodies under Section 848A of the Taxes Consolidation Act 1997.

**Accounting records**

The measures taken by the Directors to ensure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the utilisation and employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's registered office at 31 Clanbrassil Street Lower, Dublin 8, D08 T854.

**Disclosure of information to auditors**

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Lowry & Associates, have indicated their willingness to continue in office. The designated Directors will propose a motion reappointing the auditors at a meeting of the Directors.

Approved by order of the members of the board of Directors and signed on their behalf by:

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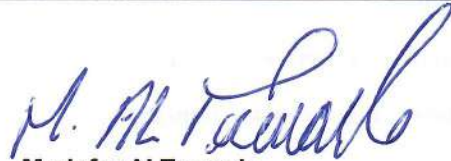
DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2022

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Youcef Sai

Date:



Mudafar Al Tawash

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**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Directors (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Directors' Report and the financial statements in accordance with Charities SORP (FRS 102) the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the provisions of the Companies Act 2014.

Company law requires the Directors to prepare financial statements for each financial year. Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Directors are required to:

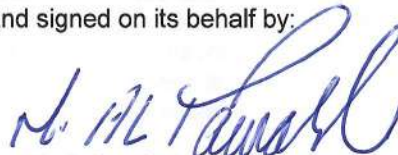
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Directors and signed on its behalf by:



**Youcef Sai**



**Mudafar Al Tawash**

Date:

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND**

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**Opinion**

We have audited the financial statements of Islamic Relief Ireland (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and Charities SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"., including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with SORP Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Auditing and Accounting Supervisory Authority (IAASA) and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Directors are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Responsibilities of Directors for the financial statements**

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ISLAMIC RELIEF IRELAND (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: [https://www.iaasa.ie/Publications/ISA-700-\(Ireland\)](https://www.iaasa.ie/Publications/ISA-700-(Ireland)). This description forms part of our Auditors' report.

**Use of our report**

This report is made solely to the charitable Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charitable Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**David Bolger FCA**  
**for and on behalf of**  
**Lowry & Associates**  
Chartered Accountants and Statutory Auditors  
70 Northumberland Road  
Ballsbridge  
Dublin 4  
Ireland

Date:

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €	Total funds 2021 €
<b>Income from:</b>					
Donations and legacies	3	640,776	310,217	950,993	948,359
Other trading activities	4	17,186	-	17,186	8,268
<b>Total income</b>		<b>657,962</b>	<b>310,217</b>	<b>968,179</b>	<b>956,627</b>
<b>Expenditure on:</b>					
Raising funds	5	-	47,586	47,586	24,608
Charitable activities	7	425,005	246,144	671,149	808,771
<b>Total expenditure</b>		<b>425,005</b>	<b>293,730</b>	<b>718,735</b>	<b>833,379</b>
<b>Net movement in funds</b>		<b>232,957</b>	<b>16,487</b>	<b>249,444</b>	<b>123,248</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		(3,164)	495,929	492,765	369,517
Net movement in funds		232,957	16,487	249,444	123,248
<b>Total funds carried forward</b>		<b>229,793</b>	<b>512,416</b>	<b>742,209</b>	<b>492,765</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 41 form part of these financial statements.

**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 564903**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**

	Note	2022 €	2021 €
<b>Fixed assets</b>			
Tangible assets	12	<b>2,419</b>	3,580
		<u>2,419</u>	<u>3,580</u>
<b>Current assets</b>			
Debtors	13	<b>11,316</b>	11,452
Cash at bank and in hand		<b>850,326</b>	500,390
		<u>861,642</u>	<u>511,842</u>
Creditors: amounts falling due within one year	14	<b>(121,852)</b>	(22,657)
<b>Net current assets</b>		<b>739,790</b>	489,185
<b>Total assets less current liabilities</b>		<b>742,209</b>	492,765
<b>Net assets excluding pension asset</b>		<b>742,209</b>	492,765
<b>Total net assets</b>		<b>742,209</b>	492,765
<b>Charity funds</b>			
Restricted funds	16	<b>229,793</b>	(3,164)
Unrestricted funds	16	<b>512,416</b>	495,929
<b>Total funds</b>		<b>742,209</b>	492,765

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The Charity's financial statements have been prepared in accordance with the Charities SORP Financial Reporting Standards 102; the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

The financial statements were approved and authorised for issue by the Directors and signed on their behalf by:

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**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)  
REGISTERED NUMBER: 564903

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2022**

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**Youcef Sai**



**Mudafar Al Tawash**

Date:

The notes on pages 25 to 41 form part of these financial statements.

**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 €	2021 €
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>349,936</b>	37,985
<b>Cash flows from investing activities</b>		
<b>Net cash provided by investing activities</b>	-	-
<b>Cash flows from financing activities</b>		
<b>Net cash provided by financing activities</b>	-	-
<b>Change in cash and cash equivalents in the year</b>	<b>349,936</b>	<b>37,985</b>
Cash and cash equivalents at the beginning of the year	<b>500,390</b>	462,405
<b>Cash and cash equivalents at the end of the year</b>	<b>850,326</b>	<b>500,390</b>

The notes on pages 25 to 41 form part of these financial statements

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition - October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

Islamic Relief Ireland meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements have been presented in Euro (€) which is the functional currency of the Charity.

**1.2 Going concern**

At the time of approving the financial statements, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Donated goods, services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP ("FRS 102"), the general donated time of the volunteers is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**1.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing €NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	20%
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**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. Accounting policies (continued)**

**1.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**1.9 Financial instruments**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**2. Critical accounting estimates and areas of judgment**

In the application of the Charity's accounting policies, the Directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors are of the view that there are no judgments or accounting estimates in applying their accounting policies that have had a significant effect on amounts recognised in the financial statements.

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Income from donations and legacies**

	Restricted funds 2022 €	Unrestricted funds 2022 €	Total funds 2022 €
<b>Donations</b>			
Contribution from Islamic Relief Worldwide	-	85,356	<b>85,356</b>
Public Donation	-	179,411	<b>179,411</b>
In Kind Income	640,776	45,450	<b>686,226</b>
<b>Subtotal</b>	<u>640,776</u>	<u>45,450</u>	<u><b>686,226</b></u>
	<u>640,776</u>	<u>310,217</u>	<u><b>950,993</b></u>

	<i>Restricted funds 2021 €</i>	<i>Unrestricted funds 2021 €</i>	<i>Total funds 2021 €</i>
<b>Donations</b>			
Contribution from Islamic Relief Worldwide	-	150,000	150,000
Public Donation	612,968	185,391	798,359
In Kind Income	-	-	-
	<u>612,968</u>	<u>335,391</u>	<u>948,359</u>

**4. Income from other trading activities**

**Income from fundraising events**

	Restricted funds 2022 €	Total funds 2022 €
Charity week income	<u>17,186</u>	<u><b>17,186</b></u>

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**4. Income from other trading activities (continued)**

**Income from fundraising events (continued)**

	<i>Restricted funds 2021 €</i>	<i>Total funds 2021 €</i>
Charity Week Income	8,268	8,268

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<i>Unrestricted funds 2022 €</i>	<i>Total funds 2022 €</i>
Event related costs	23,609	<b>23,609</b>
General fundraising costs	12,753	<b>12,753</b>
Fundraising advertising costs	6,092	<b>6,092</b>
Fundraising printing costs	5,132	<b>5,132</b>
	<u>47,586</u>	<u><b>47,586</b></u>

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2021 €</i>	<i>Total funds 2021 €</i>
Event related costs	150	150
General fundraising costs	12,541	12,541
Fundraising advertising costs	9,536	9,536
Fundraising printing costs	2,381	2,381
	<u>24,608</u>	<u>24,608</u>

**6. Analysis of Project Contributions**

	<i>Project Contributions 2022 €</i>	<i>Total funds 2022 €</i>
Project Contributions	425,005	<b>425,005</b>
Donation in Kind Contributions	45,450	<b>45,450</b>
Second Hand Clothing Operational Expenses	24,846	<b>24,846</b>
Local Project - Homeless	14,809	<b>14,809</b>
	<u>510,110</u>	<u><b>510,110</b></u>

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. Analysis of Project Contributions (continued)**

	<i>Project Contributions 2021 €</i>	<i>Total funds 2021 €</i>
Project Contributions	624,400	624,400
Second Hand Clothing Operational Expenses	19,750	19,750
Local Project - Homeless	6,577	6,577
	<u>650,727</u>	<u>650,727</u>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<i>Restricted funds 2022 €</i>	<i>Unrestricted funds 2022 €</i>	<i>Total 2022 €</i>
Project Contributions	425,005	161,039	<b>586,044</b>
Donation in Kind Contributions	-	45,450	<b>45,450</b>
Second Hand Clothing Operational Expenses	-	24,846	<b>24,846</b>
Local Project - Homeless	-	14,809	<b>14,809</b>
	<u>425,005</u>	<u>246,144</u>	<u><b>671,149</b></u>

	<i>Restricted funds 2021 €</i>	<i>Unrestricted funds 2021 €</i>	<i>Total 2021 €</i>
Project Contributions	624,400	158,044	782,444
Second Hand Clothing Operational Expenses	-	19,750	19,750
Local Project - Homeless	-	6,577	6,577
	<u>624,400</u>	<u>184,371</u>	<u>808,771</u>

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Analysis of expenditure by activities**

	Project Contributions 2022 €	Support costs 2022 €	Total funds 2022 €
Project Contributions	425,005	161,039	<b>586,044</b>
Donation in Kind Contributions	45,450	-	<b>45,450</b>
Second Hand Clothing Operational Expenses	24,846	-	<b>24,846</b>
Local Project - Homeless	14,809	-	<b>14,809</b>
	<u>510,110</u>	<u>161,039</u>	<u><b>671,149</b></u>

	<i>Project Contributions 2021 €</i>	<i>Support costs 2021 €</i>	<i>Total funds 2021 €</i>
Project Contributions	624,400	158,044	782,444
Second Hand Clothing Operational Expenses	19,750	-	19,750
Local Project - Homeless	6,577	-	6,577
	<u>650,727</u>	<u>158,044</u>	<u>808,771</u>

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	Activities 2022 €	Total funds 2022 €
Staff costs	84,571	<b>84,571</b>
Depreciation	1,161	<b>1,161</b>
Bank charges	4,011	<b>4,011</b>
Office running costs	2,426	<b>2,426</b>
Advertising and promotion	2,375	<b>2,375</b>
Travel and volunteer costs	24,136	<b>24,136</b>
Rent and rates	17,400	<b>17,400</b>
Printing, postage and stationery	539	<b>539</b>
General office costs	1,303	<b>1,303</b>
Insurance	2,924	<b>2,924</b>
Light and heat	2,054	<b>2,054</b>
Repairs and maintenance	1,429	<b>1,429</b>
Legal and professional fees	9,984	<b>9,984</b>
Training costs	853	<b>853</b>
Subscription fees	330	<b>330</b>
Governance costs	5,543	<b>5,543</b>
	<u>161,039</u>	<u><b>161,039</b></u>

**ISLAMIC RELIEF IRELAND**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Activities</i> 2021 €	<i>Total</i> <i>funds</i> 2021 €
Staff costs	68,265	68,265
Depreciation	1,161	1,161
Bank charges	11,792	11,792
Office running costs	1,750	1,750
Travel and volunteer costs	20,890	20,890
Rent and rates	22,116	22,116
Printing, postage and stationery	747	747
General office costs	4,572	4,572
Insurance	11,852	11,852
Light and heat	3,049	3,049
Repairs and maintenance	870	870
Training costs	156	156
Subscriptions	330	330
Governance costs	10,494	10,494
	<u>158,044</u>	<u>158,044</u>

**9. Auditors' remuneration**

The auditors' remuneration amounts to an auditor fee of €1,075 (2021 - €1,075).

**10. Staff costs**

	2022 €	2021 €
Wages and salaries	<b>84,571</b>	68,265
	<u><b>84,571</b></u>	<u>68,265</u>

The average number of persons employed by the Company during the year was as follows:

	2022 No.	2021 No.
Office / Administration	<b>4</b>	4
	<u><b>4</b></u>	<u>4</u>

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**ISLAMIC RELIEF IRELAND**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**10. Staff costs (continued)**

No employee received remuneration amounting to more than €60,000 in either year.

**Key management personnel**

The total remuneration, comprising of salary and expenses, paid in respect of key management personnel amounted to €12,179.

**11. Directors' remuneration and expenses**

During the year, no Directors received any remuneration or other benefits (2021 - €NIL).

During the year ended 31 December 2022, no Director expenses have been incurred (2021 - €NIL).

**12. Tangible fixed assets**

	<b>Motor vehicles €</b>
<b>Cost or valuation</b>	
At 1 January 2022	5,805
At 31 December 2022	<u>5,805</u>
<b>Depreciation</b>	
At 1 January 2022	2,225
Charge for the year	1,161
At 31 December 2022	<u>3,386</u>
<b>Net book value</b>	
At 31 December 2022	<u>2,419</u>
At 31 December 2021	<u>3,580</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Debtors**

	2022 €	2021 €
<b>Due within one year</b>		
Trade debtors	11,316	10,002
Prepayments	-	1,450
	<b>11,316</b>	<b>11,452</b>
	<b>11,316</b>	<b>11,452</b>

**14. Creditors: Amounts falling due within one year**

	2022 €	2021 €
Trade creditors	111,202	4,185
Other taxation and social security	957	1,262
Accruals	9,693	17,210
	<b>121,852</b>	<b>22,657</b>
	<b>121,852</b>	<b>22,657</b>

**15. Financial instruments**

	2022 €	2021 €
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	850,326	500,390
	<b>850,326</b>	<b>500,390</b>

Financial assets measured at fair value through income and expenditure comprise of cash and cash equivalents.

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**16. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2022 €	Income €	Expenditure €	Balance at 31 December 2022 €
<b>Unrestricted funds</b>				
General Funds 1	495,929	310,217	(293,730)	512,416
<b>Restricted funds</b>				
Restricted Fund 1	(3,164)	657,962	(425,005)	229,793
<b>Total of funds</b>	<b>492,765</b>	<b>968,179</b>	<b>(718,735)</b>	<b>742,209</b>

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**16. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 January 2021 €</i>	<i>Income €</i>	<i>Expenditure €</i>	<i>Balance at 31 December 2021 €</i>
<b>Unrestricted funds</b>				
General Funds 1	369,517	335,391	(208,979)	495,929
<b>Restricted funds</b>				
Restricted Funds - all funds	-	621,236	(624,400)	(3,164)
<b>Total of funds</b>	<b>369,517</b>	<b>956,627</b>	<b>(833,379)</b>	<b>492,765</b>

**17. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 January 2022 €</b>	<b>Income €</b>	<b>Expenditure €</b>	<b>Balance at 31 December 2022 €</b>
General funds	495,929	310,217	(293,730)	512,416
Restricted funds	(3,164)	657,962	(425,005)	229,793
	<b>492,765</b>	<b>968,179</b>	<b>(718,735)</b>	<b>742,209</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**17. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 January 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 December 2021</i>
	€	€	€	€
General funds	369,517	335,391	(208,979)	495,929
Restricted funds	-	621,236	(624,400)	(3,164)
	<u>369,517</u>	<u>956,627</u>	<u>(833,379)</u>	<u>492,765</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<i>Restricted funds 2022</i>	<i>Unrestricted funds 2022</i>	<i>Total funds 2022</i>
	€	€	€
Tangible fixed assets	-	2,419	<b>2,419</b>
Current assets	229,793	631,849	<b>861,642</b>
Creditors due within one year	-	(121,852)	<b>(121,852)</b>
<b>Total</b>	<u>229,793</u>	<u>512,416</u>	<u><b>742,209</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021</i>	<i>Unrestricted funds 2021</i>	<i>Total funds 2021</i>
	€	€	€
Tangible fixed assets	-	3,580	3,580
Current assets	(3,164)	515,006	511,842
Creditors due within one year	-	(22,657)	(22,657)
<b>Total</b>	<u>(3,164)</u>	<u>495,929</u>	<u>492,765</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 €	2021 €
Net income for the year (as per Statement of Financial Activities)	<b>249,444</b>	123,248
<b>Adjustments for:</b>		
Depreciation charges	1,161	1,161
Decrease/(increase) in debtors	135	9,406
Increase/(decrease) in creditors	99,196	(95,830)
<b>Net cash provided by operating activities</b>	<b>349,936</b>	37,985

**20. Analysis of cash and cash equivalents**

	2022 €	2021 €
Cash in hand	850,326	500,390
<b>Total cash and cash equivalents</b>	<b>850,326</b>	500,390

**21. Analysis of changes in net debt**

	At 1 January 2022 €	Cash flows €	At 31 December 2022 €
Cash at bank and in hand	500,390	349,936	850,326
	<b>500,390</b>	<b>349,936</b>	<b>850,326</b>

**22. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding €NIL for the debts and liabilities contracted before he/she ceases to be a member.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**23. Related party transactions**

No members of the board of directors received any remuneration during the year (2021: €Nil).

No member of the board of directors or other person related to the charity had any personal interest in any contract or transaction entered into by the Company.

**24. Post balance sheet events**

There were no events subsequent to the reporting date which would require disclosure or amendment to the figures included in the financial statements.

**25. Approval of financial statements**

The financial statements for the year ended 31 December 2022 were approved and authorised for issue by the Directors on